

Parish Finance Council Minutes 11-5-2020

Members in attendance: Norm Shearer, Jenny Swigart and Sandy Hipp

Meeting began at 6:00 p.m. with prayer by Sandy Hipp

The Statement of Financial Position and Statement of Financial Activities will be given to the Finance Council for review every month. Questions can be directed to Norm for resolution.

\$10,000 from the Cemetery funds was deposited on account with the Archdiocese of Cincinnati in at CD to earn 1.5 % interest.

Collections Inquiry – a detailed account to the collections posted was given to the Finance Council. There was a \$6000 donation recently dispersed to various accounts.

Spending – 90% of bills and payroll have been deducted for the month of October. Old checks will be voided or negated with approval from the Finance Council, to reconcile the checking account. Payment will be stopped on 1 check outstanding for over 10 months.

ECP has received a grant from CARES ACT funds. This will go primarily for payroll during the months of September and October.

The collections from parishioners have been steady, with only a few givers taking advantage of the online giving opportunities. Only 3 funds can be utilized at once to divide your donation with the online giving platform.

Our Parish is gearing up to begin live streaming our Masses starting with Christmas Masses. Fr. Smith is working hard to get this going.

The Parish assessment is now being paid monthly. The new assessment amount will begin January 1, 2021 with a drop of ~\$3000 per month. This will help our bottom line but continues to reflect the reduction in collections. The new assessment is completed every fall by the AOC for the upcoming year.

Building damage from the accident on election day will be rather extensive. Contractors and appraisers are working on the specifics. Mike and Norm will keep Parish Finance Council informed.

The Parish is still using checks and bank stamps with the Unity Bank name which has changed to Park National Bank. Norm will check with the bank to see if we can continue to use these or if they should be replaced.

Future meeting dates for the Parish Finance Council are as follows:

All meetings will be in the Banquet Hall and are scheduled to begin at 6:00PM.

January 7, 2021

March 4, 2021

April 1, 2021

May 6, 2021 (if needed)

Respectfully submitted,

Sandra L. Hipp

