

January 6, 2021

### **St. John the Baptist Parish Finance Council Minutes**

Present: Norm Shearer, Tim Eggleston, Rick Monnier, Jenny Swigart and Sandy Hipp

Opening Prayer: Jenny Swigart

New Business: All reports were sent to the Finance Council by Norm in advance, Any questions?

Through December the Parish has a gain of approximately \$11,000 in the checking account.

Expenses have been down due to COVID.

ECP has received approximately \$14,000 in grants for expenses incurred during September and October 2020.

Collections have increased slightly.

The Parish cash flow has been positive for the first 6 months of the fiscal year but that can always change.

Online donating was up during the Christmas season.

Livestreaming has begun on all Masses. The Parish received donations of \$10,350 from the I Give Catholic campaign plus an additional \$7,000 which was given directly to the Parish. The leftover funds from this campaign, after paying livestreaming bills, will be placed in the repair and building fund. This amount should end up being about \$5,000 to \$6,000. The money from the Archdiocese of Cincinnati has not been received yet (\$10,350). This money is expected by January 15, 2021.

Property and liability insurance is increasing 45% from \$700 per month to \$1,100 per month.

The building damage cost is \$38,000. The insured driver has \$25,000. The Parish has a \$2,000 deductible, and our insurance will cover the rest of the repair costs. Bruns will be completing the project.

Our Parish assessment has dropped by \$3,000 per month as of the beginning of January.

Collections have not risen to the budgeted amount.

Budgeting for 2021-2022 is beginning. We will be looking for reductions and questioning all spending. Ideas are needed to help facilitate the budget moving forward in these uncertain times.

Livestreaming is coming along. Volunteers are needed to facilitate the streaming during Mass. Is there a way to tell how many people are watching live and later?

Online giving has increased, and we have implemented the maximum number of funds to designate to as allowed.

Is there any need to send out monthly reports during the months when we are not meeting? All agree not necessary unless something unusual happens.

Be thinking of how we should frame the Festival in the budget should we have one this coming summer.

Thank you to all the council for their dedication to our Parish and to Norm for his hard work.

The next Parish Finance Council meeting will be March 4<sup>th</sup> at 6:00 p.m. in the Banquet Hall. Please prepare for the budgeting process and come with any suggestions or questions.

Respectfully submitted,

Sandra L. Hipp